

No. L-11012/02/2023-L&M
Government of India
Ministry of Cooperation
Office of Central Registrar of Cooperative Societies

Atal Akshay Urja Bhawan, New Delhi
Dated 19th September, 2023

ORDER

Subject: Concurrent Audit as per Multi-State Cooperative Societies (Amendment) Act, 2023-reg.

The Multi-State Cooperative Societies (MSCS) (Amendment) Act, 2023 has been notified vide gazette notification dated 03.08.2023 and the MSCS Amendment Rules, 2023 have been notified vide gazette notification dated 04.08.2023.


2. Section 70A of MSCS (Amendment) Act, 2023 states that in case of multi-State co-operative societies, —

- (i) having an annual turnover more than the amount as determined by the Central Government; or
- (ii) having deposit of more than the amount as determined by the Central Government,

the concurrent audit shall be carried out by an auditor appointed from a panel of auditors approved by the Central Registrar.

3. Accordingly, it is directed that in case of multi-State co-operative societies having an annual turnover/ deposit (as the case may be) of more than Rs 500 crores (rupees five hundred crores), the concurrent audit shall be carried out by an auditor appointed from a panel of auditors approved by the Central Registrar.

4. This issues with the approval of Competent Authority.


(Nisha Sagar)

Assistant Commissioner (Cooperation)

To,

All Multi-State Cooperative Societies.

Copy to:

1. PSO to Secretary (Cooperation).
2. PS to Special Secretary (Cooperation).
3. All National Cooperative Societies listed under second schedule of MSCS Act, 2002.
4. DEO, office of CRCS for uploading on the website.
5. Guard file.