

By Speed Post/E-mail

No. R-11017/49/2015-L&M  
Government of India  
Ministry of Cooperation  
Office of Central Registrar of Cooperative Societies

Atal Akshaya Urja Bhawan  
Lodhi Road, New Delhi  
Dated: 1<sup>st</sup> September, 2023

**ORDER**

(Under Section 86 of the Multi-State Cooperative Societies Act, 2002)

Whereas, **Universal Multi State Credit Cooperative Society Ltd.**, 7, Red Cross Place, Wellesley House, 3rd Floor, Kolkata-700001, West Bengal (Registration No. MSCS/CR/745/2013) (herein after referred as Society) is registered under the provisions of Multi-State Cooperative Societies Act, 2002 (herein after referred as Act) and Rules made thereunder.

2) Whereas, numerous complaints including public grievances regarding non-repayment of the deposits to the depositors were received against the Society. Also, various Police Authorities of Jaipur, Kolkata, Purba Mednipur and Gazipur, Uttar Pradesh have sought documents/information of the Society from this office for investigation of cases filed against the Society.

3) Whereas, the Society was called for personal hearing on 28.05.2019 to appear before the Central Registrar of Cooperative Societies (CRCS) to explain the matter along with requested documents through its Chairman/Chief Executive personally, but nobody appeared in the hearing. Thereafter, another opportunity of hearing was given on 11.06.2019 and the notice in this regard was served through office website i.e. www.msccs.dac.gov.in but, again nobody appeared in the hearing.

4) Whereas, sufficient opportunities were given to the Society and the Chairman/Chief Executive of the Society did not appear before the Central Registrar of Cooperative Societies. Apparently, the Society was not functioning at its registered address and therefore, it was decided to initiate winding up process of the Society under the provision of the Act. Accordingly, a Notice dated 14.06.2019 was issued and objections to initiate winding up of the Society, if any, within 15 days from the date of Notice were called, but nothing was heard from the Society in this regard.

5) Whereas, this office vide letters dated 14.06.2019, 07.02.2020, 12.02.2020 and 27.03.2023 including various telephonic conversation and meetings requested Registrar of Cooperative Societies, Govt. of West Bengal to provide a list of officers (ex-officio/designation basis), who could be considered for appointment as liquidator of the Society.

6) Whereas, the office of Registrar of Cooperative Societies, Government of West Bengal vide letter No. DCOOP-28099/1/2020-L AND R CELL- DCOOP – 1/424560/2023 dated 08.08.2023 has recommended Assistant Registrar of Cooperative Societies, Kolkata Range to be appointed as liquidator in the Society.

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7) Now, therefore, after careful consideration of the facts, I, Vijay Kumar, Central Registrar of Cooperative Societies in exercise of the powers conferred under Section 86 of the Act, order winding up of Universal Multi State Credit Cooperative Society Ltd., 7, Red Cross Place, Wellesley House, 3rd Floor, Kolkata-700001, West Bengal. and hereby appoint Assistant Registrar of Cooperative Societies, Kolkata Range as liquidator of the Society under the provisions of Section 89 (1) of the Act until further orders with the direction to take further necessary action as per the provisions of MSCS Act, 2002 & rules made thereunder.

8) The Liquidator shall finalize the liquidation proceeding to wind up the Society and shall also submit the status report showing the progress made in liquidation of the Society to this office on quarterly basis.

Issued under my hand and seal, this the 1<sup>st</sup> day of September, 2023.



Vijay K  
(Vijay Kumar)

**Central Registrar of Cooperative Societies**

Distribution:

1. Assistant Registrar of Cooperative Societies, Kolkata Range, through Registrar of Cooperative Societies, Govt. of West Bengal, New Secretariat Building, 4th Floor, 1 K.S Roy Road, Kolkata- 700 001;
2. Registrar of Cooperative Societies, Govt. of West Bengal, New Secretariat Building, 4th Floor, 1 K.S Roy Road, Kolkata- 700 001.
3. Registrar of Cooperative Societies, Govt. of Uttar Pradesh, 14 Vidhan Sabha Marg Lucknow, Uttar Pradesh 226001;
4. Registrar of Cooperative Societies, Andaman & Nicobar Islands, P.O. Junglighat, VIP Road, Port Blair- 744 103.
5. Chairman/Chief Executive, Universal Multi State Credit Cooperative Society Ltd., 7, Red Cross Place, Wellesley House, 3rd Floor, Kolkata-700001, West Bengal;