

By Speed Post/E-mail

No. R-11017/82/2018-L&M
Government of India
Ministry of Cooperation
Office of Central Registrar of Cooperative Societies

Atal Akshaya Urja Bhawan
Lodhi Road, New Delhi
Dated: 1st September, 2023

ORDER

(Under Section 86 of the Multi-State Cooperative Societies Act, 2002)

Whereas, **Sovereign Multipurpose Cooperative Society Ltd.** P-164/1, CIT Road, Scheme-7M, Ultadanga, Ground Floor, near ICICI ATM, PS Manicktala, 24 Parganas (North), Kolkata-700054, West Bengal (Registration No. MSCS/CR/858/2013) (herein after referred as Society) is a multi-State cooperative society registered under the provisions of Multi-State Cooperative Societies Act, 2002 (herein after referred as Act) and Rules made thereunder.

2) Whereas numerous complaints including public grievances regarding non-repayment of the deposits to the depositors were received against the Society. The same were sent to the Society for taking action as per norms vide letter dated 06.12.2018, but the same were returned undelivered to this office with a remark 'not known'.

3) Whereas, the Society was called for personal hearing on 12.02.2019 to appear before the Central Registrar of Cooperative Society (CRCS) to explain the matter along with requested documents through its Chairman/Chief Executive personally, but the same was also returned undelivered to this office with a remark 'not known'. Thereafter, another opportunity of hearing was given to the Society on 05.03.2019 and hearing notice was served through office website i.e. www.msos.dac.gov.in but, nobody appeared in these hearings.

4) Whereas, sufficient opportunities had been given to the Society and the Chairman/Chief Executive of the Society did not appear before the Central Registrar of Cooperative Societies. It appeared that the Society was not functioning at its registered address. Therefore, it was decided to initiate winding up process of the Society under the provision of the Act. Accordingly, a Notice dated 13.03.2019 was issued and objections to initiate winding up of the Society, if any, within 15 days from the date of Notice were called, but nothing has been heard from the Society in this regard.

5) This office vide letters / DOs dated 14.06.2019, 07.02.2020, 12.02.2020 and 27.03.2023 including various telephonic conversation and meetings requested Registrar of Cooperative Societies, Govt. of West Bengal to provide a list of officers (ex-officio/designation basis), who could be considered for appointment as liquidator of the Society.

6) Whereas, the office of Registrar of Cooperative Societies, Government of West Bengal vide letter No. DCOOP-28099/1/2020-L AND R CELL- DCOOP - 1/424560/2023 dated 08.08.2023 has recommended Assistant Registrar of Cooperative Societies, Kolkata Range to be appointed as liquidator in the Society.

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7) Now, therefore, after careful consideration of the facts, I, Vijay Kumar, Central Registrar of Cooperative Societies in exercise of the powers conferred under Section 86 of the Act, order winding up of Sovereign Multipurpose Cooperative Society Ltd. P-164/1, CIT Road, Scheme-7M, Ultadanga, Ground Floor, near ICICI ATM, PS Manicktala, 24 Parganas (North), Kolkata-700054, West Bengal and hereby appoint Assistant Registrar of Cooperative Societies, Kolkata Range as liquidator of the Society under the provisions of Section 89 (1) of the Act until further orders with the direction to take further necessary action as per the provisions of MSCS Act, 2002 & rules made thereunder.

8) The Liquidator shall finalize the liquidation proceeding to wind up the Society and shall also submit the status report showing the progress made in liquidation of the Society to this office on quarterly basis.

Issued under my hand and seal, this the 1st day of September, 2023.



UJ-K
(Vijay Kumar)

Central Registrar of Cooperative Societies

Distribution:

1. Assistant Registrar of Cooperative Societies, through Registrar of Cooperative Societies, Govt. of West Bengal, New Secretariat Building, 4th Floor, 1 K.S Roy Road, Kolkata- 700 001;
2. Registrar of Cooperative Societies, Govt. of West Bengal, New Secretariat Building, 4th Floor, 1 K.S Roy Road, Kolkata- 700 001;
3. Registrar of Cooperative Societies, Government of Bihar, 2nd Floor, Vikas Bhawan, New Secretariat, Patna - 800 015, Bihar;
4. Registrar of Cooperative Societies, Government of Jharkhand
5. Registrar of Cooperative Societies, Government of Uttar Pradesh
6. Registrar of Cooperative Societies, Government of Delhi
7. Chairman/Chief Executive, Sovereign Multipurpose Cooperative Society Ltd., P-164/1, CIT Road, Scheme-7M, Ultadanga, Ground Floor, near, ICICI ATM, PS Manicktala, 24 Parganas (North), Kolkata - 700054, West Bengal;