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No. R-11017/04/2016-L&M  
Government of India  
Ministry of Cooperation  
Office of Central Registrar of Cooperative Societies

Atal Akshaya Urja Bhawan  
CGO Complex, Lodhi Road  
New Delhi-110003

**ORDER**

(Under Section 86 of the Multi-State Cooperative Societies Act, 2002)

Whereas, **Rage Multi State Credit Cooperative Society Ltd.**, Parial Market, 3rd floor, Near 1 No. Rail Gate, Post Harba, Dist. North 24 Parganas, 743263, West Bengal (Registration No. MSCS/CR/755/2013) (herein after referred as Society) is a multi-State cooperative society registered under the provisions of Multi-State Cooperative Societies Act, 2002 (herein after referred as Act) and Rules framed thereunder.

2) Whereas, this authority had received numerous complaints regarding illegal activities viz; collecting money from public and non-repayment of the deposits to the depositors against the Society from SEBI, police authorities and complainants. These complaints were sent to the Society for taking action as per norms, but no response was received from the Society.

3) Whereas, the Society was called for personal hearing on 05.03.2019 to appear before the Central Registrar to explain the matter along with requested documents through its Chairman/Chief Executive personally but same was returned undelivered to this office with a remark '*Day by Day Door Lock hence returned to sender*'. Thereafter, again opportunities of hearing were given on 18.03.2019 & 01.04.2019 and the notices in this regard were served through office website i.e. [www.msccs.dac.gov.in](http://www.msccs.dac.gov.in), but again nobody appeared in these hearings.

4) Whereas, since, sufficient opportunities had been given to the Society and the Chairman/Chief Executive of the Society did not appear before the Central Registrar of Cooperative Societies, it appeared that the Society was not functioning as per the provisions of MSCS Act, 2002 and therefore, it was decided to initiate winding up process of the Society under the provision of the Act and Rules framed there under. To give final opportunity to the Society, a Notice dated 03.05.2019 was uploaded on office website for calling objections, if any, to initiate winding up of the Society within 15 days from the date of Notice, but no correspondence was received in this regard.

5) Whereas, this office vide letters / DO letters dated 03.05.2019, 14.06.2019, 16.09.2019, 30.09.2019, 24.10.2019, 27.12.2019 07.02.2020, 12.02.2020 and 27.03.2023 including various telephonic conversation and meetings requested Registrar of Cooperative Societies, Govt. of West Bengal to provide a list of officers (ex-officio/designation basis), who could be considered for appointment as liquidator of the Society.

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6) Whereas, the office of Registrar of Cooperative Societies, Government of West Bengal vide letter No. DCOOP-28099/1/2020-L AND R CELL- DCOOP - 1/424560/2023 dated 08.08.2023 has recommended Deputy Registrar of Cooperative Societies, N-24 Parganas Range to be appointed as liquidator in the Society.

7) Now, therefore, after careful consideration of the facts, I, Vijay Kumar, Central Registrar of Cooperative Societies in exercise of the powers conferred under Section 86 of the Act, order winding up of Rage Multi State Credit Cooperative Society Ltd., Parial Market, 3rd floor, Near 1 No. Rail Gate, Post Harba, Dist. North 24 Parganas, West Bengal - 743263 and hereby appoint Deputy Registrar of Cooperative Societies, N-24 Parganas Range as liquidator of the Society under the provisions of Section 89 (1) of the Act until further orders with the direction to take further necessary action as per the provisions of MSCS Act, 2002 & rules made thereunder.

8) The Liquidator shall finalize the liquidation proceeding to wind up the Society and shall also submit the status report showing the progress made in liquidation of the Society to this office on quarterly basis.

Issued under my hand and seal, this the 29<sup>th</sup> day of August, 2023.



Ujjwal  
(Vijay Kumar)

**Central Registrar of Cooperative Societies**

Distribution:

1. Deputy Registrar of Cooperative Societies, N-24 Parganas Range through Registrar of Cooperative Societies, Govt. of West Bengal, New Secretariat Building, 4th Floor, 1 K.S Roy Road, Kolkata- 700 001;
2. Registrar of Cooperative Societies, Govt. of West Bengal, New Secretariat Building, 4th Floor, 1 K.S Roy Road, Kolkata- 700 001.
3. Registrar of Cooperative Societies, Govt. of Assam, Khanapara, Guwahati-781022, Assam;
4. Registrar of Cooperative Societies, Govt. of Odisha, Head of Deptt. building, Bhubaneshwar- 751 001, Odisha;
5. Chairman/Chief Executive, Rage Multi State Credit Cooperative Society Ltd., Parial Market, 3rd floor, Near 1 No. Rail Gate, Post Harba, Dist. North 24 Parganas - 743263, West Bengal
6. NIC for uploading on office's website