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No. R-11017/92/2015-L&M
Government of India
Ministry of Cooperation
Office of Central Registrar of Cooperative Societies

Atal Akshaya Urja Bhawan
CGO Complex, Lodhi Road
New Delhi-110003

ORDER

(Under Section 86 of the Multi-State Cooperative Societies Act, 2002)

Whereas, **Chakra Multi State Credit Cooperative Society Ltd.**, Padmarekha, 134, M.B. Road, P.O. Nimta, Kolkata- 700049, West Bengal. (Registration No. MSCS/CR/793/2013) (herein after referred as Society) is registered under the provisions of Multi-State Cooperative Societies Act, 2002 (herein after referred as Act) and Rules made thereunder.

2) Whereas, complaints regarding non-repayment of deposits to the depositors were received against the Society. The same were sent to the society for taking action as per norms vide this Department's letter dated 12.09.2014, but the same were returned undelivered to this office with remark 'abolished'.

3) Whereas, the Society was called for personal hearing on 21.11.2014 to appear before the Central Registrar of Cooperative Societies (CRCS) to explain the matter along with requested documents through its Chairman/Chief Executive personally, but nobody appeared before the CRCS. Besides this, the Society had not furnished mandatory annual returns u/s 120 of the Act after Financial Year 2012-13. In view of the various irregularities, it was decided to initiate winding up process of the Society under the provisions of the Act. Accordingly, a Notice dated 28.03.2015 was issued and objections to initiate winding up of the Society, if any, within 15 days from the date of Notice were called, but no correspondence was received in this regard.

4) Whereas, this office vide letters / DO letters dated 30.01.2015, 31.07.2015, 03.11.2015, 12.02.2018, 14.06.2019, 07.02.2020, 12.02.2020 and 27.03.2023 including various telephonic conversation and meetings, requested Registrar of Cooperative Societies, Govt. of West Bengal to provide a list of officers (ex-officio/designation basis), who could be considered for appointment as liquidator of the Society.

5) Whereas, the office of Registrar of Cooperative Societies, Government of West Bengal vide letter No. DCOOP-28099/1/2020-L AND R CELL- DCOOP - 1/424560/2023 dated 08.08.2023 has recommended Assistant Registrar of Cooperative Societies, Kolkata Range to be appointed as liquidator in the Society.

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6) Now, therefore, after careful consideration of the facts, I, Vijay Kumar, Central Registrar of Cooperative Societies in exercise of the powers conferred under Section 86 of the Act, order winding up of Chakra Multi State Credit Cooperative Society Ltd., Padmarekha, 134, M.B. Road, P.O. Nimta, Kolkata-700049, West Bengal and hereby appoint Assistant Registrar of Cooperative Societies, Kolkata Range as Liquidator of the Society under the provisions of Section 89 (1) of the Act until further orders with the direction to take further necessary action as per the provisions of MSCS Act, 2002 & rules made thereunder.

7) The Liquidator shall finalize the liquidation proceeding to wind up the Society and shall also submit the status report showing the progress made in liquidation of the Society to this office on quarterly basis.

Issued under my hand and seal, this the 29th day of August, 2023.



Vijay Kumar
(Vijay Kumar)

Central Registrar of Cooperative Societies

Copy to:

- 1) Assistant Registrar of Cooperative Societies, Kolkata Range, through Registrar of Cooperative Societies, Govt. of West Bengal, New Secretariat Building, 4th Floor, 1 K.S Roy Road, Kolkata- 700 001;
- 2) Registrar of Cooperative Societies, Govt. of West Bengal, New Secretariat Building, 4th Floor, 1 K.S Roy Road, Kolkata- 700 001.
- 3) Registrar of Cooperative Societies, Government of Bihar, 2nd Floor, Vikas Bhawan, New Secretariat, Patna - 800 015, Bihar;
- 4) Chairman/Chief Executive, Chakra Multistate Credit Cooperative Society Ltd., Padmarekha, 134, M.B. Road, P.O. Nimta, Kolkata- 700049, West Bengal;
- 5) NIC for uploading on office website.