

No. L-11012/03/2023-L&M
Government of India
Ministry of Cooperation
(Office of Central Registrar of Cooperative Societies)

Atal Akshay Urja Bhawan, New Delhi
Dated 08th August, 2023

CIRCULAR

Subject: Co-operative Rehabilitation, Reconstruction and Development Fund as per Multi-State Cooperative Societies (Amendment) Act, 2023-reg.

As you are aware that Multi-State Cooperative Societies (MSCS) (Amendment) Act, 2023 has been notified vide gazette notification dated 03.08.2023 and the MSCS Amendment Rules, 2023 have been notified vide gazette notification dated 04.08.2023. Your attention is drawn to clause 24 of MSCS (Amendment) Act, 2023 inserting section 63A in the MSCS Act 2002 as per which the Central Government shall establish the Co-operative Rehabilitation, Reconstruction and Development Fund for revival of sick multi-State co-operative societies and there shall be credited to such Fund annually by multi-State co-operative societies which are in profit for the preceding three financial years one crore rupees or one per cent. of the net profits of such multi-State co-operative society, whichever is less.

2. Accordingly, you are requested to take note of above. The details of account being opened by Central Government for crediting towards the Co-operative Rehabilitation, Reconstruction and Development Fund would be shared shortly.

This issues with the approval of Central Registrar of cooperative societies.


(Nisha Sagar)

Assistant Commissioner (Cooperation)

To,

All Multi-State Cooperative Societies.

Copy to:

1. PSO to Secretary (Cooperation)
2. PS to Special Secretary (Cooperation)
3. NIC section for uploading on the website
4. Guard file.