

No. L-11012/02/2023-L&M  
Government of India  
Ministry of Cooperation  
(Office of Central Registrar of Cooperative Societies)

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Atal Akshay Urja Bhawan, New Delhi  
Dated 07<sup>th</sup> August, 2023

**CIRCULAR**

**Subject: Instructions for transferring Cooperative Education Fund as per  
Multi-State Cooperative Societies (Amendment) Act, 2023-reg.**

As you are aware that Multi-State Cooperative Societies (MSCS) (Amendment) Act, 2023 has been notified vide gazette notification dated 03.08.2023 and the MSCS Amendment Rules, 2023 have been notified vide gazette notification dated 04.08.2023. Your attention is drawn to clause 23 of MSCS (Amendment) Act, 2023 amending section 63(1)(b) of the MSCS Act 2002 relating to Cooperative Education Fund which is now to be maintained by the Central Government.

2. Rule 25(1) of the MSCS Amendment Rules, 2023 states that "every multi-State cooperative society shall credit a sum calculated at one per cent of its net profits every year as contribution, within six months from the closing of the relevant financial year, towards the account of the Co-operative Education Fund, maintained by the Central Government."
3. Accordingly, you are requested to take note of above. The details of account being opened by Central Government for crediting towards the CEF would be shared shortly.

This issues with the approval of central Registrar of cooperative societies.

  
Nisha Sagar

**Assistant Commissioner (Cooperation)**

To,

All Multi-State Cooperative Societies.

Copy to:

1. PSO to Secretary (Cooperation)
2. PS to Special Secretary (Cooperation)
3. NIC section for uploading on the website
4. Guard file.