

No. R-11017/64/2022-L&M
Government of India
Ministry of Cooperation
Office of Central Registrar of Cooperative Societies

1st Floor, Atal Akshay Urja Bhawan
CGO Complex, Lodhi Road
New Delhi-110003

Dated: 16th December, 2022

TO WHOM SO EVER IT MAY CONCERN

“Swarn India Multi State Credit Cooperative Society Ltd., Swarn India Sahu Market 1st Floor, Aghoria Bazar, Muzaffarpur, Bihar” (MSCS/CR/660/2012) (hereinafter referred as Society) is registered under the provisions of Multi-State Cooperative Societies (MSCS) Act, 2002 and Rules made thereunder (hereinafter referred as Act).

2) The Registrar of Cooperative Societies, Government of Bihar vide letter No. 7444/Patna/7/Ni.Vi.(Vidhi-12)-Vividh-43/2021 (Camp No. 129610) dated 15.09.2022 forwarded an Inspection report of Society conducted by Joint Registrar, Cooperative Societies, Tirhut Division, Muzaffarpur and reported that the Society is not working at its registered address and has been closed since 2019. The Society is taking deposits through various schemes and not repaying the matured deposits to its members/depositors. Further, a number of cases have been filed against the Society in various Police Stations of Bihar State regarding non repayment of deposits to members/depositors. This issue was also raised in the SLCC meeting of Bihar State. Besides this, as per record, the Society has not filed its mandatory Annual Returns after financial year 2015-16 under Section 120 of the MSCS Act, 2002 to this office.

3) The Chairman/Chief Executive of Society was directed to submit explanation in the matter vide Show Cause Notice dated 11.10.2022, but till date no response has been received.

4) Further, the Chairman/Chief Executive of Society was directed to appear before the Central Registrar of Cooperative Societies on 13.12.2022 to explain the matter, but nobody appeared from the Society.

5) Therefore, it appears that the Society is not functioning as per the provisions of the Act, Rules and its approved bye-laws at its registered address. Accordingly, it has been decided to initiate winding up process of the Society under the provisions of the MSCS Act, 2002 and Rules made thereunder. In case of any objections, the same may be brought to the Notice of this Authority within 15 days from the date of uploading this Notice on the office website i.e. www.msccs.dac.gov.in, failing which, it will be presumed that the Society has nothing to say and action would be initiated to wind up the Society under the provisions of MSCS Act, 2002 and rules made thereunder.



Vijay Kumar
(Vijay Kumar)

Central Registrar of Cooperative Societies

Copy to:-

1. Chairman/Chief Executive Officer, Swarn India Multi-State Credit Cooperative Society Ltd, Swarn India, Sahu Market, 1st Floor, Aghoria Bazar, Muzaffarpur, Bihar-842002 (email: vermanpk@gmail.com).
2. District Magistrate, Collectorate, Muzaffarpur, Bihar-842001.
3. Registrar of Cooperative Societies, Govt. of Bihar & West Bengal for information and with the request to publish the notice in a local newspaper for its wide publicity.
4. For publication of the advertisement in News papers.

Copy also to:-

NIC for uploading on office's website i.e. www.msccs.dac.gov.in with flashing option