

No. L-11012/02/2023-L&M  
Government of India  
Ministry of Cooperation  
Office of Central Registrar of Cooperative Societies  
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9<sup>th</sup> Floor, Tower 'E', World Trade Centre,  
Narouji Nagar, Safdarjung Enclave,  
New Delhi 110029  
Dated 03<sup>rd</sup> October, 2024

**ORDER**

**Subject: Panel of Auditors for the FY 2024-25 -reg.**

In supersession of this office order of even number dated 21.09.2023, the following two panels of Auditors are notified for Financial Year 2024-25 and enclosed as under:

- i. Panel for multi-State cooperative societies having an annual turnover/ deposit (as the case may be) of up to five hundred crore rupees for carrying out Statutory Audit consisting of 9051 CA firms;
- ii. Panel for multi-State cooperative societies including multi-State cooperative Banks having an annual turnover/ deposit (as the case may be) of more than five hundred crore rupees for carrying out Statutory and Concurrent Audit consisting of 771 CA firms.

2. The MSCSs can choose from the respective panel and appoint the auditors for regular and concurrent audit subject to following conditions:

- i. To protect the independence of auditors/auditor firms, MSCSs will have to appoint the same auditor for a consecutive period of three years, provided the auditor firm satisfies the eligibility criteria and is empanelled each year. Prior approval of the Central Registrar will be required to change the auditor before the period of 3 years.
- ii. After completion of the whole or a part of the audit tenure, an auditor firm shall not be eligible for re-appointment in the same MSCS for three years.
- iii. Concurrent auditor of an MSCS will not be considered for appointment as statutory auditor or vice versa of the same MSCS for the same financial year.
- iv. MSCS will have to select the auditor available in the panel from the State in which the MSCS is headquartered.
- v. Qualification and disqualification of auditors shall be as per Section 72 of the Multi-State Co-operative Societies Act, 2002.
- vi. Further, a person/firm is not eligible to be appointed as auditor for an MSCS, if he or any of his relatives (relative as defined in Section 41 of MSCS (Amendment) Act, 2023) has interest or business relationship (other than auditing) or hold shares or have outstanding loan or is in any kind of employment relationship with that MSCS or its subsidiary.
- vii. A person, who has been convicted of an offence involving fraud and a period of ten years has not expired from the date of such conviction, shall not be eligible for being appointed Auditor.

3. State-wise list of auditors is also being made available through CRCS portal <https://crs.gov.in/> in which the MSCSs are required to furnish details regarding appointment of auditors, within a month of appointment, through their respective login account.

*S. P. S.*  
3-10-24

4. The auditors appointed in MSCSs before the notification of this order from the panel of auditors notified for FY 2023-24 shall be deemed to be in the panel for FY 2024-25.

This issues with the approval of the Competent Authority.



(Nisha Sagar)

**Assistant Commissioner (Cooperation)**

To,

All Multi-State Cooperative Societies/ Banks.

Copy to:

1. PSO to Secretary (Cooperation).
2. Computerization team, Office of CRCS for uploading on the website.
3. Guard file.